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IN THE MATTER OF FAIRFIELD)	CONSENT ORDER
INSURANCE COMPANY,)	IMPOSING A FINE
)	
An Authorized Insurer)	
)	No. D 2002-24
)	
)	
)	

1. Fairfield Insurance Company ("Fairfield") is an insurer authorized to write property and casualty insurance in Washington state.
2. RCW 48.05.390 and WAC 284-07-010 require each insurer authorized to write property and casualty insurance in Washington state to submit annually a special liability insurance report. The report covering the period ending in December of each year must be submitted no later than May 1 of the year following the year which is the subject of the report.
3. Fairfield failed to submit its special liability report for the period January 1, 2000 to December 31, 2000, by May 1, 2001. The Senior Actuary of the Office of the Insurance Commissioner (OIC), D. Lee Barclay, sent Fairfield a letter dated May 10, 2001. This letter informed Fairfield that if the OIC had not received the overdue report by June 1, 2001, Fairfield would be assessed a fine of at least \$2500. The special liability report did not arrive by that date.

1. The failure of Fairfield to submit its special liability report no later than May 1, 2001, was a violation of both RCW 48.05.390 and WAC 284-07-010.

CONSENT TO ORDER:

1. Fairfield Insurance Company hereby admits to the foregoing Findings of Fact and Conclusion of Law. RCW 48.05.185 authorizes the Insurance Commissioner to impose a fine in lieu of the suspension or revocation of an authorized insurer's certificate of authority. Fairfield wishes to resolve this matter without further administrative or judicial proceedings.

2. By agreement of the parties, the Insurance Commissioner will impose a fine of two thousand five hundred dollars and no/100 (\$2500) upon Fairfield, in lieu of further proceedings in this matter.

3. The fine must be paid in full within thirty days of the entry of this order. Pursuant to RW 48.05.185, failure to pay the fine timely and in full shall constitute grounds for revocation of the insurer's certificate of authority, and for recovery of the fine in a civil action brought on behalf of the Insurance Commissioner by the Attorney General of the State of Washington.

FAIRFIELD INSURANCE COMPANY

Signed by: _____

Typed Name: _____

Typed Corporate Title: _____

ORDER:

Pursuant to RCW 48.05.185, the Insurance Commissioner hereby imposes a fine of Two Thousand Five Hundred and no/100 (\$2500) upon Fairfield Insurance Company. The fine must be paid in full within thirty days of the entry of this order. Failure to pay the fine timely and in full shall constitute grounds for the revocation of the insurer's certificate of authority and for recovery of the fine in a civil action brought on behalf of the Insurance Commissioner by the Attorney General of the State of Washington.

ENTERED AT LACEY, WASHINGTON this 17th day of January 2002.

MIKE KREIDLER
Insurance Commissioner

By: _____
William Kay Kirby
Legal Affairs Division
Office of the Insurance
Commissioner